

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2227
Version:	INT
Request Number:	5698
Author:	Rep. Moore
Date:	2/23/2021
Impact:	\$0

Provides Authorization

Research Analysis

HB 2227 authorizes any debtor county, city, town, municipal corporation, county hospital, city hospital and any other political subdivision of the state, as well as certain public trusts, to initiate and conduct proceedings provided by the Bankruptcy Acts of the United States for the readjustment of debts.

Prepared By: Emily McPherson

Fiscal Analysis

The measure includes a county, city, town, public trusts (formed pursuant to 60 O.S., Section 176), county hospital, city hospital or other political subdivision in the state to entities permitted and authorized to initiate and conduct bankruptcy proceeding for the readjustment of debts.

The measure provides the ability for the listed entities to initiate and conduct proceedings. No direct fiscal or revenue impact is anticipated until and unless such actions might be taken.

Prepared By: Mark Tygret

Other Considerations

None.